

## Mining Finance and Law Speakers Series

**JD Course #: 5802D (ST) Winter Term 2015, Faculty of Law, Western University**

### Course Instructors:

**Professor Sara Seck** [sseck@uwo.ca](mailto:sseck@uwo.ca) 519-661-2111 ext. **81567**  
Office #110 Office Hours: by appointment  
**Lecturer Daniela C. dos Santos** [ddossan2@uwo.ca](mailto:ddossan2@uwo.ca) 416.670.7094  
Office Hours: by appointment

**Course Time/Location:** Thursdays (dates set out below) 3:00 –7pm Room 202

Welcome to Mining Finance and Law Speakers Series.

Students from the Faculty of Law, Faculty of Earth Science and Ivey Business School are welcome to attend any or all of the modules, not just enrolled students.

This course will provide an introduction to the specialized area of mining finance and law. As a speaker's series, the Faculty of Law will host scholars and practitioners from the fields of business, law, and earth science over six classes. The purpose of the course is to provide students with an understanding of the multi-disciplinary nature of financing of mineral resource and exploration and development.

This course will examine the mining industry and the drivers of financing requirements at different stages of the mining cycle. Exploring the different sources of capital available to junior and seniors, in addition to detailing project risk and continuing obligations, the course has been fashioned to continually interlink the different roles and perspectives of lawyers, business, and earth science professionals.

### Thursday, January 28<sup>th</sup>, Introduction to Mining Finance

<b>Class 1</b>	<b>Introduction to Mining Finance</b> <ul style="list-style-type: none"><li>• Mining vehicles (senior, junior, intermediate firms)</li><li>• Organizational structures &amp; corporate forms</li><li>• Project overview</li><li>• Mining commercial chain</li><li>• Financing strategy &amp; fulfilling business needs</li></ul>
<b>Speakers</b>	<ul style="list-style-type: none"><li>• David Good – Faculty of Earth Science, UWO</li><li>• Craig Dunbar – Faculty of Ivey School of Business, UWO</li><li>• Steve Vaughan – Partner, Dorsey &amp; Whitney LLP</li></ul>

### Thursday, February 4<sup>th</sup>, Sources of Capital

<b>Class 2</b>	<b>Sources of Capital</b> <ul style="list-style-type: none"><li>• Capital markets (equity and debt)</li><li>• Commercial banks</li><li>• Multilateral agencies and development financing agencies</li><li>• Export credit agencies</li><li>• Chinese funding</li><li>• Emerging market bonds / high yield bonds</li><li>• Private equity</li><li>• Comparative analysis – seniors vs. juniors</li></ul>
<b>Speakers</b>	<ul style="list-style-type: none"><li>• Bruce Sprague, Partner, Ernst &amp; Young</li><li>• Mark Bennett, Partner, Cassels Brock</li><li>• Greg, McNab, Partner, Baker &amp; McKenzie</li></ul>

### Thursday, February 11<sup>th</sup>, Exploration

<b>Class 3</b>	Exploration <ul style="list-style-type: none"><li>• Juniors</li><li>• Listing on a stock exchange<ul style="list-style-type: none"><li>○ TSX / TSX Venture</li><li>○ Foreign stock exchanges (LSE/AIM, ASE, JSE)</li><li>○ National Instrument 43-101/ JORC</li></ul></li><li>• Private placements</li><li>• Flow through shares</li><li>• Equipment financing</li></ul>
<b>Speakers</b>	<ul style="list-style-type: none"><li>• Tom King, Partner, KPMG</li><li>• Glenn Nolon, VP Government Affairs, Noront</li><li>• Craig Waldie, Senior Geologist, Ontario Securities Commission</li><li>• David Mendicino, Senior Counsel, Ontario Securities Commission</li></ul>

### Thursday, February 25<sup>th</sup>, Introduction to Mining Finance

<b>Class 4</b>	Resource Extraction <ul style="list-style-type: none"><li>• “Bankable” project</li><li>• Concept of Materiality</li><li>• Project risk analysis (national and international):</li></ul>
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	<ul style="list-style-type: none"> <li>○ Technical</li> <li>○ Legal</li> <li>○ Political</li> <li>○ Environmental &amp; Social (Equator Principles)</li> <li>● Risk mitigation &amp; financing, including insurance</li> </ul>
<b>Speakers</b>	<ul style="list-style-type: none"> <li>● Motoko Aizawa, Institute for Human Rights and Business</li> <li>● Signi Schneider and Chris Pullen, Export Development Canada</li> <li>● Sybil Veenman, Board Member, IAM Gold</li> </ul>

### Thursday, March 3rd, Financing for Seniors

<b>Class 5</b>	<p>Financing for Seniors</p> <ul style="list-style-type: none"> <li>● Financing options: <ul style="list-style-type: none"> <li>○ Greenfield /Brownfield / Senior Project Finance</li> <li>○ Corporate Debt</li> <li>○ M&amp;A Debt.</li> </ul> </li> <li>● Streaming</li> <li>● Off-take financing</li> <li>● Hedging</li> <li>● Reclamation plans and security bonds for mine closure</li> </ul>
<b>Speakers</b>	<ul style="list-style-type: none"> <li>● Erik Goldsilver, Partner, Bordner Ladner Gervais</li> <li>● Carl de Luca, Vale Canada, Head of Legal</li> <li>● Marvin Singer, Partner, Norton Rose</li> </ul>

### Thursday, April 7<sup>th</sup>, Continuing Obligations

<b>Class 6</b>	<p>Continuing Obligations</p> <ul style="list-style-type: none"> <li>● Public issues</li> <li>● Conflict Minerals</li> <li>● “Publish What You Pay” Initiatives</li> <li>● Sustainability Performance Indices</li> <li>● Business and Human Rights</li> <li>● Wrap-Up</li> </ul>
<b>Speakers</b>	<ul style="list-style-type: none"> <li>● Mora Johnson, Senior Advisor, Natural Resources Canada</li> <li>● Lloyd Lipsett, SHIFT</li> <li>● Larry Cata Backer, Professor of Law and International Affairs, Penn State</li> <li>● Claudia Feldkamp, Counsel, Fasken Martineau LLP.</li> </ul>