New fund option
in your Western Pension Plan

Western and Sun Life regularly review the investment options offered in your workplace plan to ensure your plan continues to help you save for a bright financial future.

As anticipated, the TDF 2020 will mature at the end of May 2020. To complement the investment fund lineup, on April 30, 2020, Western and Sun Life have added a new fund closest to this investment strategy, the Sun Life Guaranteed Daily Interest Account.

New investment option starting on April 30, 2020

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<td>Guaranteed</td>
<td>Sun Life Guaranteed Daily Interest Account (GDIA)*</td>
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* As of March 13, 2020 the interest rate is 1.30%

Sun Life Guaranteed Daily Interest Account (GDIA)

The GDIA is best suited for investors who are comfortable giving up higher returns over the longer term in exchange for stable, low-risk returns. The goal is to protect the savings you built and allow you to move money freely, while experiencing slight growth in the account. It combines the safety of a guaranteed fund with the freedom of the daily movement of a money market fund.

Money market investments trade in a market. That means their value can fluctuate with the market’s ups and downs.

With the GDIA, the primary risk is Sun Life not being able to meet its obligations to you.

With the Sun Life Guaranteed Daily Interest Account:

- You’ll always have a small, but guaranteed positive return.
- It can be a good investment to “park” your savings in.
- It earns interest on a daily basis.
- There are no fund management fees.
- There’s no market value adjustment if you withdraw or move money out of the account.

We’ve got you covered

When you invest in the GDIA with Sun Life, unlike your other investment choices in the pension plan, your assets aren’t held in trust for you, but become part of the general assets of Sun Life. To protect you in the event that Sun Life is unable to meet its obligations, you’re eligible for coverage to protect this investment from such events. Technically, there are two GDIA’s in your workplace plan in order to increase the amount of coverage available. The first GDIA is with Sun Life, the insurance company. It’s eligible for coverage through Assuris (www.assuris.ca). The second GDIA is with Sun Life Financial Trust Inc. (SLFT). It’s eligible for coverage through the Canada Deposit Insurance Corporation (www.cdic.ca). It’s important for you to understand how Assuris and CDIC coverage apply if you have other investments or products with Sun Life. Please call us to determine how Assuris and CDIC coverage apply to you.

If your assets in the Sun Life GDIA grow to exceed Assuris’ protection (currently $100,000), we’ll let you know how you can move the excess to the SLFT GDIA at the same interest rate. Call us at 1-866-733-8612 if you have questions.

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Explore

mysunlife.ca/Western
to find out:

What you’re investing in right now

- Select Personal rates of return > Details

How the funds in your plan are doing

See the funds available in your plan, along with their performance info. You can also explore more advanced Morningstar® tools by selecting a tab at the top of the page.
- Select Investment performance > Rates of Return and Unit Values

How much money you need to retire

- Select my money tools > Retirement planner

Which investments are right for you

Complete the Asset allocation tool to find out how much risk you’re willing to take when it comes to investing. This can help you choose the right funds for you.
- Select my money tools > Asset allocation

If you make a short-term trade, you may be charged a 2% fee. A short-term trade happens when you transfer money into a fund and then out of the same fund within 30 calendar days. Short-term trades increase administrative and transaction costs. This can potentially lower fund returns for investors in the fund. This fee goes back into the fund to help make up for the potential lost earnings. We don’t charge this fee on guaranteed and money market fund transactions. We also don’t charge this fee for fund changes we made.

Get info anytime

- Go mobile: Check your balances and see how your funds are doing. Download the my Sun Life mobile app on Google Play or the Apple App Store.
- Visit mysunlife.ca/Western for tools, articles and videos.

Plan advice

For personalized advice about your plan, call 1-866-733-8612 and ask to talk to an Investment Advice Specialist.